

The Lithium-Ion Battery Recycling Prize is a \$5.5-million phased prize competition to support American entrepreneurs as they develop transformative approaches and technology ideas to collect, sort, store, and transport spent and discarded lithium-ion batteries cost effectively and efficiently for eventual recycling and recovery of critical materials.

The Battery Recycling Prize is composed of three progressive prize competitions that are structured to provide the resources, environment, and partnerships necessary to create new solutions and develop them from concepts to early-stage prototypes and processes to pilot-scale validations.

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LITHIUM-ION BATTERY RECYCLING PRIZE Submit a Business Model and Technology Plan Concept Development and Incubation PHASE I Up to \$1M months Up to 25 Winners (at least \$40,000 each) **Develop an End-to-End Solution and Partnerships** PHASE II **Prototype and Partnering** months Up to \$2.5M Up to 10 Winners (at least \$250,000 each) Design a Real-World Pilot PHASE III of the Technology 15 **Pilot Validation** months Up to \$2M Up to 4 Winners (at least \$500,000 each)





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