Title

\$10M Suborbital Spaceflight X PRIZE

1a. Problem Statement: What are the root causes of the problems in the space your competition is addressing?

- · No one believed that private spaceflight was a viable business, no private passenger-carrying spaceships were in existence
- · There were no regulations for private spaceflight in existence
- . No one was investing capital in private rocket companies
- . The perception is that spaceflight is only for governments

1b. Problem Statement: What's already being done in this space

There were a few failed attempts at building private rocket companies, but they failed for many of the root-cause problems above.

1c. Problem Statement: Why aren't current efforts working?

- . 100% of the launch business was either government or commercial satellites, and there was no incentive for construction of passenger-carrying vehicles
- · 100% of astronaut-flights were on government vehicles
- · There were not successful commercial examples that inspired confidence in investors

2. Winning Team Will Statement:

"The winning team will build and fly a privately funded spaceship capable of carrying 3 adults to 100km altitude, land safely, and make that flight again within two weeks."

3a. Rule Summary:

- i. Teams must be privately financed (must demonstrate 90% or more private financing)
- ii. The Spaceship must be able to carry 3 adults
- iii. Spaceship must reach a minimum altitude of 100 kilometers
- iv. Must land safely and fly again within 14 days
- v. Passengers must land in good health after each flight
- vi. No more than 10% of the dry mass can be replaced between flights

3b. Rule Summary Justification:

I. This XPRIZE seeks to incentivize the creation of a private industry, and therefore the winning teams(s) need to be funded by private capital. We don't want a government entity winning this competition.

II. Carrying 3 adults allows for 1 pilot and a paying couple or two friends. Requiring only a single passenger be carried might be viewed as a stunt.

III. 100 km was selected as it passes the definition of space by both US and European standards. Originally, we considered 100 miles, but found that reentry speeds from this altitude would be problematic. Also, most American's wouldn't know the difference between 100 miles and 100 km (62.5 miles).

IV. Requiring that the winning ship make two(2) flights within two (2) weeks means that cost for each re-fight is the cost of the fuel and the touch-labor.

4. Goals & Objectives of the Competition:

- . To kick-start the personal spaceflight revolution.
- · Change the paradigm that only governments can fly people into space
- Create a viable and profitable industry
- · Get the public re-excited about spaceflight
- · Clarify and drive the regulatory environment that will govern personal spaceflight

5. Paradigm Shift Intended by the Prize:

- Raise the visibility of this area, with the goal of changing the paradigm that spaceflight is not only for governments
- · Support the governments to change the laws
- · Encourage rocket entrepreneurs to dream again

6. Radical Breakthrough that is Intended:

- A new generation of privately developed spaceships
- Spark a Darwinian evolution of the types of approaches that can carry people to sub-orbital altitudes
- · Modification in the regulatory structure to allow commercial space travel to happen in the United States
- · Increased flow of private capital into the private spaceflight marketplace
- · Creation of a new industry

7a. Prize Amount:

\$10 million

7b. Why have you selected this prize amount?

This is the estimated amount of money that we expect a team to spend in order to build a ship to win the prize.

8. Post-Competition Impact:

It is expected that teams competing for the Ansari Suborbital X PRIZE will be able to provide flights to wealthy individuals (personal spaceflight) researchers/scientists and governments. A market of \$1Billion - \$3 Billion per year has been projected for this market sector.

9. Potential Sponsor(s) and/or Funding Strategy:

- · Wealthy individuals such as: Paul Allen, Richard Branson
- · Large Aerospace companies such as: Boeing, Lockheed, Northrup Grumman
- . Dot-Com/High visibility companies: FedEx; UPS; major Car Brands; Airlines such as Virgin Atlantic; Telecom companies (AT&T)