Cal Classic EV Summary Slide

- Innovation: California Classic Electric Vehicle, created by integrating an existing classic car body with an endof-life EV battery and motor. It combines the best of all possibilities: a reused yet aesthetic frame joined with a reused yet environmentally clean propulsion system.
- <u>Disrupts the current supply chain from multiple angles</u>: Offsets emissions both by converting a gas car into an EV and by eliminating the need to manufacture a new EV battery. Diverts the emerging waste stream of EV batteries into a viable supply chain through second-life intervention.
- Exceptionally streamlined and efficient process: Our system (uses a few custom-engineered parts but otherwise offthe-shelf components and focuses on a manageable number of car models at a time) results in lower costs and requires only light manufacturing. We will be able to offer a price point and turnaround time dramatically lower than competitors. Our extremely scalable process will allow us to create new green sector jobs for DACs.