

# **First Principle Energy**





# **PV-Enhanced Thermal Salt Battery**

## **Company overview**



#### First Principle Energy - Let's Reinvent Energy

- Company Description: First Principle Energy is an innovative startup dedicated to cost effective thermal battery to decarbonize process industry.
- Mission Statement: Our mission is to revolutionize the thermal storage industry by offering versatile, affordable, and easy-to-install solutions, contributing to a more sustainable future.
- Product Highlight: PV supported molten salt based thermal storage battery.
- Team: Led by a team of experienced professionals in renewable energy, engineering, and business.
- Achievements: Patent pending design and preliminary design complete.
- Vision: Poised to disrupt the thermal storage industry and make thermal storage more accessible.

### **Need for Thermal Storage**



# Bloomberg





The Next Half-Trillion-Dollar Market – Electrification of Heat. Thermal Batteries Could Cut U.S Industrial Heating Power Costs In Half Thermal Energy Storage Market Size Worth US\$ 22.6 Bn by 2031 | Registering at a CAGR of 16.3%.

#### **Our Mission's Challenge**



CO2 Emissions

#### **Energy Price Fluctuation**

Fossil Fuel Use







20% of all greenhouse gas emissions are due to industrial processes. Wholesale California electricity prices over 24 h on a spring day varies between 0-60 \$/MWh 92% of the process heat used in the industrial sector in the US is derived from the fossil fuels.

## **Navigating the Problem: Our Method**



#### No CO2 Emissions

#### Charging and Discharging

Solar Integration







Storing clean thermal energy from PV in form of molten salt get rid of CO2 emission Charge with PV or when cost of energy is low, discharge when cost of electricity is high Solar provide unlimited source of clean energy for industrial process heat

#### Accomplishments



Conceptual Design Completed

Patent Pending

Market Research and Analysis







#### **PV - Thermal Battery - Industrial Process Heat**



## **Design Introduction and Enclosure**



### System Layout



#### **Molten Salt Tank Design**



## **Competitive Analysis**



Thermal Storage Technologies	Parameters							
	Cost	Energy Density	Geographical Constraint	Safety	Flexibility	Direct Storage	Rate(Charge/ Discharge)	Intermitten t Energy
PV-Enhanced Thermal Salt Battery								
Traditional Batteries (e.g., Li-ion batteries)								
Pure Renewable Systems								
Graphite-Based Thermal Storage System								
Brick-Based Thermal Storage System								

#### **Product Roadmap**

#### Long Term

State- Future Product Storage Medium- Silicon or Other Timeline- 3-5 Years Positive- High Working Temperature – 1410 C Negative-Unproven Technology

#### Medium Term

State- First Commercialization

Storage Medium- Molten Salt

Timeline- 1-3 Year

Positive – Proven technology and Storage Temperature of 563 C

Negative- Maximum Temperature Not Suitable for Steel Industry

#### Short Term

State-Proof of Concept

Storage Medium- Heat Transfer Fluid

Timeline- 1 Year

Positive- Ease of use

Negative- Max working temperature

#### **Team Members**





Nikhil Kumar Team Lead



Smriti Singh Electrical Lead



Vaishali Juneja Analytics Lead



Spriha Rai Strategy Lead



Ashish Tripathi Sales Lead



Nilesh Kumar Process Lead



Dayal Ramachandran Ankur Wadhwa Software Lead Operation Lead



### **Team Experience and Education**

Work Experience

Education









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#### **Team Skill Matrix**



Name	Professional Experience	Proof of Excellence	Expertise	
Nikhil K	Current: <b>Tesla Motors</b> (Total 11+ Years)	6 Patents in Utility Solar Industry	Renewable Energy Products, PV, Battery Storage	
Spriha R	Current: <b>Deloitte Consulting</b> (Total 10+ Years)	Management consultancy provided to several Fortune 500 companies in field of clean energy and others	Business Consulting, Chemical Engineering	
Nilesh K	Current: <b>Apple Inc</b> (Total 11+ Years)	Market launch of <b>Apple Watch</b> , <b>iPhone 13</b> , <b>iPhone 14</b> , and <b>iPhone 15</b>	Manufacturing, Process Optimization, Quality & System Engineering	
Ankur W	Current: <b>Apple Inc</b> (Total 8+ Years)	Market launch of <b>iPhone</b> , <b>Mac-book</b> , <b>iPad</b> and <b>Apple pencil</b>	Industrial Engineering, Process Optimization	
Dayal R	Current: <b>Applied Materials</b> (Total 14+ Years)	Developed and implemented several tool control software for Applied Materials globally	Embedded Systems, Software Development	
Vaishali J	Current: Cadence Design Systems (Total 4+ Years)	Successful completion of several automation and control projects	Automation, Big Data & IoT	
Ashish T	Current: <b>Gusto</b> (Total 15+ Years)	Closed several sales deals in India and the United States	Sales, Product Management	

#### **Plan to Achieve the Goal**







# Thank you