

Mission: Groundswell is a 501c3 nonprofit, and our mission is building community power through equitable community solar projects and resilience centers, clean energy programs that reduce energy burdens, and pioneering research initiatives that help light the way to clean energy futures for all.

Funding from the Community Power Accelerator Prize will help Groundswell <u>expand our portfolio of community solar projects</u>, while simultaneously leveraging changes to solar tax credit policies established via the Inflation Reduction Act to develop, demonstrate, and disseminate a <u>nationally scalable model for</u> <u>community ownership</u>. The model will be applied to all our future <u>community solar and resilience center</u> projects, which we project will have a collective capacity of 2-4 MW over the course of the next three years, delivering <u>deep solar savings to LMI households</u> alongside the full benefits of ownership to the communities we serve.

Impact To-Date

- Directly serving more than 5,500 income-qualified households with more than \$2.75 million per year in savings
- Delivered 8 completed community solar projects and 3 completed resilience hubs to date (DC, IL, MD, NY)
- All Groundswell projects reduce LMI electricity bills by at least 50% through deep community solar savings



2023-2024 Priorities

- Directly serve at least 10,000 LMI households
- Demonstrate a new community ownership-centric project finance model, leveraging the new ITC "direct pay" option introduced by the Inflation Reduction Act.
- Replicate our resilience hub program in Chicago's Southland, building on our work in IL, MD, and GA