

NECECi Proposal to DOE EPIC2 Prize - *Project Finance Resource Network*

The NECEC Institute (NECECi) has supported clean energy startups in different stages of growth for the past 16 years. NECECi has two innovation programs for that purpose: *Cleantech Open Northeast (CTONE)* accelerates startups from proof of concept to demonstration, and *NECEC Navigate* works with startups from commercial pilot to market. Recent analysis has shown that there is a lack of awareness of project-based financing models, whilst at the same time there is a growing need for it as we shift to scaling up deployment. The influx of capital chasing sustainable infrastructure projects has caused a significant gap in the development process between investors seeking financeable projects with limited insight into the realities of execution and developers who execute infrastructure projects but whose business model is misaligned with realities of development.

In response, NECEC is preparing a connection forum and resource network to educate entrepreneurs and key project stakeholders to learn how projects are successfully developed and financed, and what tools, knowledge, and resources are key to rapidly scaling their cleantech innovations with project opportunities. Startups will be referred and selected for the program from our network of over 75+ innovation support organizations, extending this resource network to a diverse cohort of merited startups. We will partner with leading experts in project finance (eg Spring Lane Capital), law firms (eg Mintz), State Economic Development Agencies (MassCEC), EPCs (eg AECOM). Startups and stakeholder will leave the program better prepared for successful project development and connected to an ecosystem that can support them as they develop and successfully scale their projects.

NECEC Project Financing Resource Network - Implementation



Key Project Members and LinkedIn Profiles (linked). Location: NECECi-Somerville, MA; 02143-3260

[Joe Curtatone](#), jcurtatone@necec.org

[Alistair Pim](#), apim@necec.org

[Tricia Dinkel](#) tdinkel@necec.org